



STUDENT INSTITUTIONAL AUTHORIZATION

Student Name: _____ SS #: _____

We are confident that we will be able to find one or more sources of student financing that will be applied toward your tuition, books and other fees. Your responses to the statements below will determine American University of Health Sciences (AUHS) ability to effectively administer these funds on your behalf.

- A. I agree to notify AUHS financial aid office of any change in my or my family's financial situation, such as employment, household size, and number of college students or marital or dependent status.
 Agree Disagree
- B. I authorize AUHS to credit my financial aid funds to my account by check or EFT for tuition.
 Agree Disagree
- C. I authorize AUHS to credit my financial aid funds to my account by check or EFT for other educational costs.
 Agree Disagree
- D. Should my account show a *credit balance for any tuition period, I authorize AUHS to apply these funds to a future tuition period as long as this does not prevent me from covering tuition charges for a current period.
 Agree Disagree
- E. I understand that if I have a credit balance resulting from a return of Title IV or state refund calculation those funds will be used to reduce my Title IV debt.
 Agree Disagree
- F. I understand that I may rescind these authorizations at any time by submitting a written notification to the financial aid office.
 Agree Disagree

*At the end of each academic year/loan period my account will be reviewed to determine if a Title IV credit balance exists. If a Title IV credit balance exists, it will be returned to me no later than the end of my academic year/loan period.

Federal Student Aid Credit Balances

A Federal Student Aid (FSA) Credit Balance is created when the total of all FSA funds credited to a student's account exceeds the total of tuition, fees and other eligible educational charges on a student's account. FSA funds are

- Federal Pell Grant
- FSEOG
- Direct Subsidized Loans
- Direct Unsubsidized Loans
- Direct PLUS Loans

Unless a student or parent (in the case of a Parent PLUS loan) authorizes a school to hold a credit balance the credit balance must be paid to the student or parent as soon as possible but no later than 14 calendar days after the balance is created (or 14 calendar days after the first day of the quarter if the credit balance was created before the first day of the quarter).

If you have applied for Cost of Living Allowance (COLA) the funds will be available to you no later than 14 days after the balance is created (or 14 calendar days after the first day of the quarter if the credit balance was created before the first day of the quarter).

The Financial Aid Office will notify you when your funds are available via e mail.

Signature: _____ Date: _____