



PARENT INSTITUTIONAL AUTHORIZATION

Students Name: _____

Parent Name : _____

I understand that I have been approved for a PLUS loan to assist with the cost of education for my child.

Agree Disagree

I authorize American University of Health Sciences (AUHS) to credit my PLUS loan funds to my child's account by check or EFT for tuition and other educational costs.

Agree Disagree

Should my child's account show a *credit balance for any tuition period that has been caused by a disbursement of PLUS funds, I authorize AUHS to apply these funds to a future tuition period as long as it does not prevent from covering tuition charges for a current period.

Agree Disagree

I understand that if there is a credit balance on my child's account resulting from a Title IV or state refund calculation those funds will be used to reduce my child's Title IV debt.

Agree Disagree

I understand that I may rescind these authorizations at any time by submitting a written notification to the financial aid office.

Agree Disagree

*At the end of each academic year/loan period my child's account will be reviewed to determine if a Title IV credit balance exists. If a Title IV credit balance exists, it will be returned to me no later than the end of his/her academic year/loan period.

Federal Student Aid Credit Balances

A Federal Student Aid (FSA) Credit Balance is created when the total of all FSA funds credited to a student's account exceeds the total of tuition, fees and other eligible educational charges on a student's account. FSA funds are:

- Federal Pell Grant
- FSEOG
- Direct Subsidized Loans
- Direct Unsubsidized Loans
- Direct PLUS Loans

Unless a student or parent (in the case of a Parent PLUS loan) authorizes a school to hold a credit balance the credit balance must be paid to the student or parent as soon as possible but no later than 14 calendar days after the balance is created (or 14 calendar days after the first day of the quarter if the credit balance was created before the first day of the quarter).

If you have applied for Cost of Living Allowance (COLA) the funds will be available to you no later than 14 days after the balance is created (or 14 calendar days after the first day of the quarter if the credit balance was created before the first day of the quarter).

The Financial Aid Office will notify you when your funds are available via e mail.

Parent Signature

Date