




FINANCIAL AID MANUAL FOR STUDENTS

2019-2020

School Code : 03225300

American University of Health Sciences
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The objective of Financial Aid office at the University is to assist students in their dreams, their ambitions, their career and lifelong educational goals. It does so by removing as much as possible these economic barriers that would seem to prevent the realization of the same.

To bring this about, the University participates in a variety of financial assistance program, which include grants, loans and scholarships. These programs are available to all students who are eligible and that desire to benefit from specialized education.

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APPLYING FOR AID

Every Student, who meets certain eligibility requirements, can get some type of financial aid regardless of age or family income.

FREE APPLICATION FOR FEDERAL STUDENT AID

The Free Application for Federal Student Aid (FAFSA) is the main application for financial aid. You will need to complete the FAFSA in order to receive federal student aid. AUHS participates in the following federal student aid Programs:

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Federal Work Study (FWS)
- Federal Direct Loans
- Direct Subsidized Loans
- Direct Unsubsidized Loans
- Direct PLUS Loans (Parent loan)

In order to apply for financial aid, you must complete a FAFSA. Applications are available online at www.fafsa.ed.gov. Apply after January 1st of the year and must be completed by April 30th.

FAFSA INSTRUCTIONS

Students need to do the following steps in order to be eligible for Financial Aid:

- Obtain a FSA ID and Password from Department of Education www.fsaaid.ed.gov. Student needs a FSA ID and Password in order to sign in to the FAFSA and www.studentloans.gov website. Parents need to create a FSA ID and Password for a Dependent child. Students/Parents are asked to keep their FSA ID and Password since they will need it every year to apply for more Federal Aid and to look up their information. If the student or parent misplaces their previous issued ID/Password; they can go to the FSA website and select “Forgot Password” and create a new password. A valid email address will also be required to create the ID and Password.

All Financial Aid documents listed below must be completed before a student will meet with a Financial Aid Advisor:

- FAFSA application form must be completed in order for the financial aid office to evaluate what federal grants and loans the student maybe eligible for. Students have to apply online at www.fafsa.ed.gov (requires FSA ID and FSA Password). If students are starting school in a quarter that crosses over two award years (Summer Quarter), complete both 2018-2019 and 2019-2020 FAFSA. The Financial Aid office recommends that all students must file FAFSA electronically and use the IRS Data Retrieval Tool process.
- Financial Aid Application Form
- Student Institutional Form and/or Parent Institutional Form
- Entrance Counseling and Masters Promissory Note (MPN) at www.studentloans.gov

FINANCIAL AID ELIGIBILITY

In order to be eligible for Financial Aid, student must meet the following requirements:

- Received a H.S Diploma or General Education Development (GED) certificate or Assoc. Deg.
- Must be a U.S Citizen or eligible non U.S citizen.
- Must have a valid Social Security Number.
- Must be enrolled or accepted for enrollment as a regular student leading to a degree or certificate in an eligible program.
- Must comply with Selective Service Registration if Male age 18 through 25.
- Is not in Default on any Federal Loan.
- Must meet Satisfactory Academic Progress standards set by the postsecondary school you are or will be attending.
- Has not been convicted of any offense involving the sale or possession of illegal drugs. Student will have limited eligibility of financial aid while incarcerated.

FAFSA Dependency Status

Though many families believe parents are no longer financially responsible for a child once they graduate from high school; tax and financial aid guidelines differ pertaining to dependency. The majority of student aid programs are based on both student and parent bearing the responsibility for payment of the costs of a student's college education. The following checklist provides an overview of "Dependency Questions" found on [FAFSA](#). These questions are valid for the following school years.

If the student answers "yes" to any of the following questions, he/she is considered to be **Independent**.

FAFSA Eligibility for the 2019-2020 Award Year

- Were you born before January 1, 1996?
- As of today, are you married? (Also answer "Yes" if you are separated but not divorced.)
- At the beginning of the 2019-2020 school year will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, Ed, graduate certificate, etc.)?
- Are you currently serving on active duty in the U.S. armed forces for purposes other than training? (If you are a National Guard or Reserves enlistee, are you on active duty for other than state or training purposes?)
- Are you a veteran of the U.S. Armed Forces?
- Do you have children who will receive more than half of their support from you between July 1, 2019 and June 30, 2020?
- Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2020?
- At any time since you turned age 13, were both your parents* deceased, were you in foster care or were you a dependent or ward of the court?
- Has it been determined by a court in your state of legal residence that you are an [emancipated minor](#) or that someone other than your parent or stepparent has [legal guardianship](#) of you? (You also should answer "Yes" if you are now an adult but were in legal guardianship or were an emancipated minor immediately before you reached the age of being an adult in your state. Answer "No" if the court papers say "custody" rather than "guardianship.")
- At any time on or after July 1, 2018, were you determined to be an unaccompanied youth who was [homeless](#) or were self-supporting and at risk of being homeless, as determined by (a) your high school or district homeless liaison, (b) the director of an emergency shelter or transitional

housing program funded by the U.S. Department of Housing and Urban Development, or (c) the director of a runaway or homeless youth basic center or transitional living program?***

If you do not meet the criteria for an independent student then you will have to have your parent's information in order to complete the FAFSA.

Submitting FAFSA

Within a few days, the U.S. Department of Education will send you your Student Aid Report (SAR) – the result of your FAFSA- by e-mail with a link to your electronic SAR. Your complete, correct SAR will contain your Expected Family Contribution (EFC) – the number used to determine your financial need

Financial Aid Verification Process

A number of applicants may be required to complete a process called “Verification”. If a student is selected for Verification a Financial Aid Administrator must evaluate the Student Aid Report and make sure that all the proper documents are on file. This is to ensure that financial aid funds are distributed on equitable basis and to meet Department of Education requirements. Students will need to fill out a Verification Worksheet. The proper form will be depending on the Verification Flag that appear on their ISIR and dependency status. This form is required for all FAFSA/ISIR's selected for Verification. Financial Aid cannot issue out any Federal Disbursements without properly completing a Verification Worksheet and/or correcting already completed FAFSA.

DETERMINING STUDENTS NEED

Financial need equals the difference between the stated costs of attending the university minus the resources available to the student. Stated costs may include tuition, charges, books, supplies, room, board, personal expenses, transportation and the related expenses of a student's dependents. Resources include parental contributions (if dependent), applicant's earnings, spouse's earnings, welfare, savings, assets, and other taxable or nontaxable income. In addition, applicants may be expected to provide a reasonable monthly payment from savings or earnings toward meeting the cost of their education. Through the use of the *Estimated Family Contribution* calculated by the federal government, a determination is made of the amount of funds the financial aid applicant and/or his/her parents can contribute toward meeting educational costs. Students with a demonstrated need, as calculated by the Financial Aid Administrator, will receive consideration for assistance.

EXPECTED FAMILY CONTRIBUTION

Your EFC is an index number that the college financial aid staff uses to determine how much financial aid you would receive if you were to attend their school. The information you report on your FAFSA is used to calculate your EFC.

The EFC is calculated according to a formula established by law. Your family's taxed and untaxed income, assets, and benefits (such as unemployment or Social Security) all could be considered in the formula. Also considered are your family size and the number of family members who will attend college or career school during the year. Your college or career school first determines whether you have financial need by using this simple formula.

Calculating Your Financial Need
Cost of Attendance
– Expected Family Contribution
= Financial Need

For more information on how aid is calculated: <https://studentaid.ed.gov/fafsa/next-steps/how-calculated>

Cost of Attendance

Your Cost of Attendance (COA) is the amount it will cost you to go to school. Most two-year and four-year colleges will calculate your COA to show your total cost for the school year. Eligibility and disbursement of financial aid may change based on enrollment status each quarter. Because of federal financial aid regulations (excluding Pell) students who are less than half time will have no financial aid eligibility for that quarter. Due to these eligibility requirements it is important that students work with student affairs office to ensure full-time enrollment status each quarter. A change from full-time enrollment status could cause a loss of financial aid eligibility and create a cash pay situation for some students. Please consult the Financial Aid office with any questions regarding enrollment status and financial aid eligibility

There is indirect cost while attending higher learning education. As an example, the following is an estimate of this cost per academic year (three quarter):

2019-2020 Costs of Attendance Budget for California students:

Students living with Parents/No Dependents

Room and Board	\$6,032*
Personal and Miscellaneous	\$1,008*
Transportation	<u>\$ 3,168*</u>
TOTAL	<u>\$10,208*</u>

Student not living with Parents/or with Parents/With Dependents

Room and Board	\$13,408*
Personal and Miscellaneous	\$ 1,136*
Transportation	<u>\$ 3,552*</u>
TOTAL	<u>\$18,096*</u>

FINANCIAL AID PROGRAMS

Federal Student aid includes:

Grants - financial aid that doesn't have to be repaid.

Federal Work Study Program - a program within the university funded by the federal government, that allows you to work within, and get paid, also required volunteering to a non-profit origination.

Loans - borrowed money from the government/or private foundation to help pay for education; and required to pay back with interest.

Federal Pell Grant

The Federal Pell Grant is awarded to undergraduate student have not earned a bachelor's degree. The maximum award for the year 2019-2020 (July 1, 2019, to June 30, 2020) is \$6,195 and a minimum of \$657. Pell Grant cannot be issued. If the student has been enrolled less than Full-Time status during the current academic year, the remaining Federal Pell Grant has to be issued before the new award year has begun. The maximum amount can change every year and depends on federal program funding.

Federal Supplemental Opportunity Grant

FSEOG are awarded to a student with exceptional need—those with the lowest EFCs from FASFA Student Aid Report (SAR). Since it is a federal grant program, an FSEOG does not have to be paid back. There is no guarantee every eligible student will receive an FSEOG. An FSEOG award may range from \$100 -500 per academic year. Because of limited funds, the school has set its own limits depending upon availability of funds.

Federal Work Study Program

The Federal Work Study provides part time jobs to undergraduate students with financial need, allowing them to earn money to help pay education expenses. The program encourages community service work and work related to student's course of study.

For more information on Work Study, go to <https://studentaid.ed.gov/types/work-study>

William D. Ford Direct Stafford Loans

You must be enrolled at least a halftime student to be eligible for a loan. Direct Stafford loans include the following:

- **Direct Subsidized Loan** - you must have financial need to receive subsidized loan. The U.S Department of Education will pay the interest while student is in school and for the first six months after you stop attending at least half time. As of July 2012, graduate and undergraduate professional degree students are not eligible to received subsidized loan. As of July 1st, 2013 any new borrowers will only be allowed to borrow 150% of lifetime limit. This will not apply to student with previous loan, continuing to borrow. Current fixed interest rate: 4.53% and a 1.062% processing fee as of July 1st 2019.
- **Direct Unsubsidized loan** - financial need is not a requirement to obtain an unsubsidized loan. You are responsible for paying the interest that accrues during all periods. Current fixed interest rate: 4.53% and a 1.062% processing fee as of July 1st 2019. Disbursements of these loans already have the processing fee subtracted from the amount the school receives.

STAFFORD LOANS HAVE ANNUAL LIMIT, BASED ON THESE TWO DEPENDENCY STATUS AND GRADE LEVELS

Annual Loan Limits for Sub/Unsub Loans		
	Subsidized	Total subsidized & unsubsidized)
Dependent Undergraduates (excluding dependent students whose parents can't get PLUS)		
First Year	\$3,500	\$5,500
Second Year	\$4,500	\$6,500
Third Year and Beyond	\$5,500	\$7,500
Independent Undergraduates & Dependent Students whose parents can't get PLUS		
First Year	\$3,500	\$9,500
Second Year	\$4,500	\$10,500
Third Year and Beyond	\$5,500	\$12,500
Graduate & Professional Students (all years)	\$0*	\$20,500
Aggregate Limits for Sub/Unsub Loans		
	Subsidized	Total subsidized & unsubsidized)
Dependent Undergraduates (excluding those who Parents can't borrow PLUS	\$23,000	\$31,000
Independent Undergrads & Dependent Students whose Parents can't get PLUS	\$23,000	\$57,500
Graduate & Professional Students	\$6,500**	\$138,500***

* Effective for loan periods beginning on or after July 1st, 2012, graduate and professional students are no longer eligible for Direct Subsidized Loans.

**Aggregate loan limits for graduate and professional students include loans received for undergraduate study. The \$65,500 subsidized aggregate loan limit shown here for graduate and professional students

includes subsidized loans received for loan periods beginning before July 1st, 2012, and prior subsidized loans received for undergraduate study.

Federal Graduate Plus Loan

Graduate student(s) may also apply for a Federal Graduate Plus Loan. This loan can only be borrowed up to the Cost of Attendance minus other estimated financial assistance. This is addition to any tuition costs not covered by Federal Stafford Loans/Grants. Graduate Plus Loan has to be repaid starting 60 days after graduation or termination of program. However the student will need to select a deferment or immediate payment option upon application process. To apply for a Graduate Plus Loan, the student must go online to www.studentloans.ed.gov using their FAFSA created pin, social security number and date of birth. This loan is based on approved credit check, which the approved or denied status is given to the student at the end of the online application. Graduate Plus Loan has a 7.08% fixed interest rate and a processing fee of 4.248% as of July 1st 2019. This is for Master's Program Only!

Federal Parent Plus Loan

Undergraduate Dependent student(s) may also apply for a Federal Parent Plus Loan. In order to be able to borrow from this loan, a parent/guardian is required. This is in addition to any tuition costs not covered by Federal Stafford Loans/Grants. To apply for a Parent Plus Loan, the student must go online to www.studentloans.ed.gov using their FAFSA created pin, social security number and date of birth. Federal Parent Plus loan has a 7.08% fixed interest rate and 4.248% processing fee as of July 1st 2019. This loan is based on approved credit check, which the approved or denied status is given to the student at the end of the online application. Repayment begins 60 days after the funds have been fully disbursed. If needed, there is special provision to delay repayment until after the student graduates or his/her academic schedules or falls below half time status.

**If a dependent student is unable to obtain a Parent Plus Loan due to adverse credit, they can borrow unsubsidized loan based on Independent Unsubsidized Loan Limit.

Awarding the Student

Financial Aid Administrator will explain the entire aid package and will provide an award letter every year for the duration of the program.

APPLYING FOR SCHOLARSHIPS

The American University of Health Sciences offers **The Edna Johnson Memorial Scholarship** to all University students in the Allied Health or Science field for the **2018-2019** award years. The **application deadline is July 30, 2019**. The "EJM" scholarship fund will award (2) grants based upon financial need and merit. The funds must be used to pay for tuition only. Students are chosen based upon their

application, biographical essay including career goals and interests, most recent official transcript(s), two letters of professional recommendation, academic excellence, and community leadership involvement.

To apply please see the Financial aid office.

VETERANS EDUCATIONAL BENEFITS

American University of Health Sciences programs are approved for training of Veterans and eligible persons under the provisions of Title 38, United States Code. Students interested in Veterans Educational Benefits should contact the Financial Aid Department. Veterans who are unsure of their eligibility should contact the Veterans Administration <https://gibill.custhelp.com/>. Eligible students must maintain satisfactory academic progress to continue receiving educational benefits.

The University participates in the Post 9/11 GI Bill Yellow Ribbon program. Only Veterans entitled to the maximum benefit rate, as determined by service requirements, or their designated transferees may receive this funding. Active duty service members and their spouses are not eligible for this program. Child transferees of active duty service members may be eligible if the Service member is qualified at the 100 percent rate.

To receive benefits under the Yellow Ribbon Program:

- You must be eligible for the maximum benefit rate under the Post-9/11 GI Bill.
- You must not be on active duty or a spouse using transferred entitlement.
- Your school must agree to participate in the Yellow Ribbon Program.
- Your school must have not offered Yellow Ribbon to more than the maximum number of individuals, as stated in their participation agreement.
- Your school must certify your enrollment to VA and provide Yellow Ribbon Program Information.

You may be eligible if you fit the following circumstances:

- You served an aggregate period of 36 months in active duty after Sept. 10, 2001
- You were honorably discharged from active duty for a service-connected disability and you served 30 continuous days after Sept. 10, 2001.
- You are a dependent eligible for Transfer of Entitlement under the Post-9/11 GI Bill based on the service eligibility criteria listed above.

All official transcripts detailing prior higher education credits must be submitted to the Registrar's office in order to be certified for Veterans benefits.

Reimbursement to Veterans and Eligible Persons

For information or for resolution of specific payment problems, veterans should call the Department of Veterans Affairs nationwide toll free number at 1-888-442-4551.

**For more information about our Veteran Benefits please visit our schools catalog.

<http://auhs.edu/media/body/resources/catalog/2014-2015.AUHS.Catalog.Final11.07.2014.pdf>

Private Loans

A Private Loan is available to students who have received the maximum award amounts under the Direct Loan Program and require additional funding. These loans are funded by private lending institutions. The interest rates and repayment terms are not federally regulated and will vary. These loans must be certified by the Financial Aid Office before funds can be disbursed. For additional information, please contact the Financial Aid office of AUHS.

DURATION OF AWARDS

All financial aid awards are made for three quarters (or less). These awards are usually posted to the student's account on a quarter-by-quarter basis. To continue receiving an award, a student must:

1. Be in good standing with the University
2. Continue to demonstrate financial need
3. Maintain satisfactory academic progress
4. Complete all required financial aid applications each academic year
5. Continuing awards are contingent upon adequate funding of federal and state financial aid programs.

PRIVACY

Under the authority of the Family Educational Rights and Privacy Act of 1974, the Financial Aid office has established a policy and will not release any information to a third party (including parents) without the student's permission or authorization. However, students may authorize the financial aid office to provide their financial aid information to a third party.

For more information see the following link for the authorization form:

http://auhs.edu/financial_aid/Waiver%20-%20Release%20Records%20to%20Third%20Party.pdf

FINANCIAL AID CALENDAR

FALL 2019

Classes Begin	September 23
Tuition Payment Deadline	September 27
Cost of Living Allowance	October 7

WINTER 2020

Classes Begin	January 6
Tuition Payment Deadline	January 10
Cost of Living Allowance	January 20

SPRING 2020

Classes Begin	March 30
Tuition Payment Deadline	April 3
Cost of Living Allowance	April 13

SUMMER 2019

Classes Begin	June 29
Tuition Payment Deadline	July 3
Cost of Living Allowance	July 13

FALL 2020

Classes Begin	Sept 28
Tuition Payment Deadline	Oct 2
Cost of Living Allowance	Oct 12

FINANCIAL AID DIRECTORY

American University of Health Sciences-Financial Aid Office
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Office Hours:

Monday to Friday, 9:00am to 6:00pm (appointment necessary)

Federal Student Aid Information Center (FSAIC): 1-800-4-FED-AID (1-800-433-3243)

Updates: Any changes to federal student aid programs are available at <http://studentaid.ed.gov>.



“ Looking unto Jesus the author and finisher of our faith; who for the joy that was set before him endured the cross, despising the shame, and is set down at the right hand of the throne of God” -Hebrews 12:2-